## Contract Agreement (PNPC-PB-SVC-03-002-20-NCEBde)

THIS AGREEMENT made this \_\_\_\_\_\_ between Philippine Navy, Armed Forces of the Philippines (hereinafter called "the entity") of the one part and JOSEFA SLIPWAYS, INC at 1326 M Naval St., San Roque, Navotas City (Hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, viz., for the project, Drydocking and other Related Repairs of Yard Tug(YT227) within Ninety (90) Calendar Days from Receipt of the Supplier of the Notice To Proceed under Project Nr. MR-PNBAC1-2020-07 and has accepted a bid by the supplier for the supply of those supplies and materials in the sum of Twenty Nine Million Seven Hundred Eighty Nine Thousand Four Hundred Forty Six Pesos 84/100 (Php29,789,446.84) only. (hereafter called "the Contract Price").

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - (a) Notice of Award of Contract and the Bidder's conforme thereto;
  - (b) PN SBAC Resolution
  - (c) Post Qualification Inspection Report
  - (d) Minutes of Submission and Opening of Bids Envelopes (SOBE)
  - (e) Abstract of Bids
  - (f) Eligibility and Technical Information
  - (g) Financial Information
  - (h) Invitation to Bid & other Bidding Documents
  - (i) Minutes of Pre-Bid Conference
  - (i) Certificate of Funding Chargeability
  - (k) Other contract documents that may be required by existing laws and the PN.
- 3. In consideration of the payments to be made by the Entity to the Supplier as nereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
- 1. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

Funds Available:

Ms. LEAH A. PONGYAN, MBA-CPA Chief Accountant, Philippine Navy

VADM GIOVANNI CARLO J BACORDO AFP Flag Office in Command, PN

Vice President-Opération

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IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the Laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by (for the Entity) Signed, sealed, delivered by (for the Supplier)

PHILIPPINE NAVY PROCUREMENT CENTER

JOSEFA SLIPWAYS, INC.

By:

For the:

PHILIPPINE NAVY ARMED FORCES OF THE PHILIPPINES

JOSEFA SLIPWAYS, INC.

By:

CARLO J BACORDO AFP PN Flag Offiger In Command,

Mr. Arthuro S. Balahadia

Vice President-Operation

Signed in the presence of:

COL RODERICK V GUERRERO JAGS PN(GSC) **PNPC** Legal Officer,

6f S for MRO, NCEBde

Funds Available:

Ms. LEAH A. PONGYAN, MBA-CPA Chief Accountant, Philippine Navy M

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