



**FLAG OFFICER IN COMMAND
PHILIPPINE NAVY**
Naval Station Jose Andrada
2335 Roxas Boulevard, Manila

NOTICE TO PROCEED

Ms. Prosaída M. Parungao
Authorized Representative
Philippine Chemsteel Industries, Inc.
#2309 Antel Global Corporate Center, Doña Julia Vargas St.
Ortigas Center, Pasig City

Dear Ms. Parungao:

The Philippine Navy (PN) wishes to convey its congratulations to **Philippine Chemsteel Industries, Inc.** for successfully complying with the requirements needed for the project "Supply and Delivery of Parts for the Repair of Two (2) Amphibious Assault Vehicle of Assault Armor Battalion" with the equivalent contract price of **FIFTY-EIGHT MILLION ONE HUNDRED THIRTY-SEVEN THOUSAND FIFTY-TWO PESOS only (PhP58,137,052.00)** in accordance with the bidding documents.

This letter hereby notifies **Philippine Chemsteel Industries, Inc.** to commence the Supply and Delivery of Parts for the Repair of Two (2) Amphibious Assault Vehicle of Assault Armor Battalion in accordance with the specifications embodied in the attached General and Special Conditions and the Specifications of the Contract Agreement.

In this regard, please confer with the Philippine Navy Procurement Center, Armed Forces of the Philippines Procurement Service at Naval Station Jose Francisco, Fort Bonifacio, Taguig City for the execution of the contract agreement.

The PN looks forward to your support and full cooperation in the accomplishment of this project.

Sincerely,


GIOVANNI CARLO J BACORDO
Vice Admiral, PN

ACCEPTANCE OF NOTICE:

Prosaída M Parungao
Authorized Representative
(Printed Name/Position)

4/9/21
(Date)

Prosaída M Parungao
(Signature)

Contract Agreement
PNPC-PB-GSM-03-011-21-PMC

JUN 10 2021

THIS AGREEMENT made this _____ between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the entity") of the one part and **PHILIPPINE CHEMSTEEL INDUSTRIES, INC.** at 2309 Antel Global Corporate Center, Julia Vargas Avenue, Pasig City (Hereinafter called "the Supplier") of the other part

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., for **Supply and Delivery of Parts for the Repair of Two (2) Amphibious Assault Vehicle of Assault Armor Battalion within One Hundred Twenty (120) Calendar Days** from Receipt of the Supplier of the **Notice To Proceed** under Project Nr: MR-PNBAC1-2021-05 and has accepted a Bid by the Supplier for the supply of those Supplies and Materials in the sum of **Fifty Eight Million One Hundred Thirty Seven Thousand Fifty Two Pesos (Php 58,137,052.00)** only. (hereafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

- (a) Condition of Contract
- (b) Drawings/Plans; if applicable
- (c) Specifications; if applicable
- (d) Invitation to Apply for Eligibility and to Bid;
- (e) Bidding Documents
- (f) Addenda and/or Supplemental/Bid Bulletins, if any;
- (g) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
- (h) Eligibility requirements, documents and/or statements;
- (i) Performance Security;
- (j) Credit line issued by a licensed bank, if any;
- (k) Notice of Award of Contract and the Bidder's conforme thereto;
- (l) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

Funds Available:

Ms. GEE MARIE G. GALANG, CPA
Field Accountant PMC

VADM GIOVANNI CARLO J BACORDO PN
Flag Officer In Command, PN

LTCOL JOEL C TALPIS PN(M)
AC of S for M & R Afloat, MC-11

LTCERIO ALCERA JAGSTPN
Legal Officer, PNPC

Ms. PROSSAIDA M. PARUNGAO
Authorized Representative

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the Laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by
(for the Entity)
Signed, sealed, delivered by
(for the Supplier).

PHILIPPINE NAVY PROCUREMENT CENTER

PHILIPPINE CHEMSTEEL INDUSTRIES, INC.

For the:

PHILIPPINE NAVY
ARMED FORCES OF
THE PHILIPPINES

PHILIPPINE CHEMSTEEL INDUSTRIES, INC.

By:

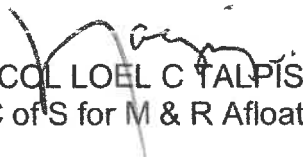
By:


VADM GIOVANNI CARLO J BACORDO PN
Flag Officer In Command, PN

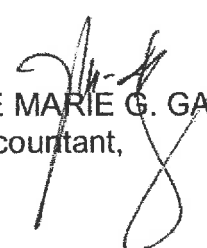

Ms. PROSAIDA M. PARUNGAO
Authorized Representative

Signed in the presence of:


LTC ERIC G. ALCERA JAGS PN
Legal Officer, PNPC


LTCOL LOEL C. TALPIS PN(M)
AC of S for M & R Afloat, MC-11

Funds Available:


Ms. GEE MARIE G. GALANG, CPA
Field Accountant, PMC

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Series 2021

NOTARY PUBLIC

ATTY. JOSHUA P. LAPUZ
Notary Public for and in Makati City
Appointment No. M-66 until 12/31/2021
PS531012, Jan. 4, 2017 Until Dec. 31, 2021 Makati City
Roll No. 45790, 19P, Lifetime N. 04897
MCLE No VI-0016565 / Jan. 14, 2019
G/F Fedman Suites, 199 Salcedo Street
Legaspi Village, Makati City