

Contract Agreement
PNPC-DC-08-003-21-NISF

THIS AGREEMENT made this OCT 27 2021 between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the entity") of the one part and **Audio Video Intelligence Corporation** at TCI Tower Room 201 #61 West Capitol Drive, Brgy. Kapitolyo, Pasig City (Hereinafter called "the Supplier") of the other part

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., for the **Enhancement of Signal Intelligence Equipment of NISF** within **Sixty (60) Calendar Days** from Receipt of the Supplier of the **Notice To Proceed** under Project Nr: C4ISR-PNBAC1-2021-23 and has accepted a Bid by the Supplier for the supply of those Supplies and Materials in the sum of **Seven Million Eight Hundred Fifty Five Thousand Pesos (Php7,855,000.00)** only. (hereafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

- (a) Condition of Contract
- (b) Drawings/Plans; if applicable
- (c) Specifications; if applicable
- (d) Invitation to Apply for Eligibility and to Bid;
- (e) Bidding Documents
- (f) Addenda and/or Supplemental/Bid Bulletins, if any;
- (g) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
- (h) Eligibility requirements, documents and/or statements;
- (i) Performance Security;
- (j) Credit line issued by a licensed bank, if any;
- (k) Notice of Award of Contract and the Bidder's conforme thereto;
- (l) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

Funds Available:

Ms. **NADIA R. NOLO**, CPA
Field Accountant, NISF

VADM ADELUIS S. BORDADO PN
Flag Officer in Command, PN

LT CHRIS PAULO C TAN PN
AC of S for Logistics, NISF

COL RODERICK V GUERERO JAGS PN(GSC)
PNPC
Legal Officer,

MR. ROBERTO S ALMARIO
President

