

CONTRACT AGREEMENT

(304thCO-GSM-09-21-05)

THIS AGREEMENT made this NOV 09 2021 day of _____ between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the entity") of the one part and **INTERNATIONAL DIAMOND ETH, INC.**, 7359 Rosal St. Marcelo Green Village, Parañaque City (herein after called "the Contractor/Supplier") of the other part:

WHEREAS the entry is desirous that the Contractor execute the Procurement of **Supply and Delivery of Supplies/Materials for Drugs and Medicines of NSLG (GS-PNBAC2-2021-22)** within **Thirty (30) Calendar Days from Receipt of the Contractor of the Notice To Proceed** under Project PN BAC2 Resolution No. 065-2021 (herein after called the "Supply and Delivery of Supplies/Materials for Drugs and Medicines of NSLG") and the entity has accepted the Bid for **One Million Twenty Five Thousand Fifty Pesos and 00/100 Centavos (Php 1,025,050.00)** only by the contractor for the execution and completion of such Procurement of Supply and Delivery of Supplies/Materials for Drugs and Medicines of NSLG therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - a) General Conditions of Contract;
 - b) Special Conditions of Contract;
 - c) Specifications;
 - d) Supplemental/Bid Bulletin (If any);
 - e) Invitation to Apply for Eligibility and to Bid;
 - f) Bidding Documents;
 - g) Bid Form;
 - h) Eligibility Requirements;
 - i) Performance Security;
 - j) Notice of Award of Contract and the Bidder's conformed thereto;
 - k) Other contract documents that may be required by existing laws and/or the entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Procurement of **Supply and Delivery of Supplies/Materials for Drugs and Medicines of NSLG** therein in conformity with the provisions of this Contract in all aspects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Procurement of **Supply and Delivery of Supplies/Materials for Drugs and Medicines of NSLG** and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by the Contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered to Naval Station Leovigildo Gantioqui (for the Entity)

Signed, sealed and delivered by LSL TRADING (for the Contractor)


CAPT JOEL R TAMAYO PN(GSC)
Commanding Officer, PNPC

LCDR NUMBER D CABALLERO PN
Commanding Officer, 304thCO, AFPPS

MAJ JOHN HABIB J SY JAGS
Legal Officer, Post-Qualification Team

Ms. Margoure Anthonette Alonso
Authorized Representative, INTERNATIONAL DIAMOND ETH, INC.

LCDR AMADOR G RAGAY JR PN
AC of S for Logistics, IF4

For the:

**PHILIPPINE NAVY
ARMED FORCES OF THE
PHILIPPINES**

INTERNATIONAL DIAMOND ETH, INC.

By:


**LCDR NUMER D CABALLERO PN
Commanding Officer, 304th CO, AFPPS**

By:


**Ms. Marguone Anthonette Alonso
Authorized Representative**

Signed in the presence of:


**MAJ JOHN HABIB J SY JAGS
Legal Officer, Post-Qualification Team**


**LCDR AMADOR G RAGAY JR PN
AC of S for Logistics, IF4**

**Republic of The Philippines
City of Manila**


Approved/Disapproved:


**CAPT JOEL R TAMAYO PN(GSC)
Commanding Officer, PNPC**

**BEFORE ME, a Notary Public for and in the
City of Manila, this**

NOV 09 2021

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**ATTY. PEDRO D. GENATO
Notary Public Until Dec. 31, 2021
Notarial Commission 2020 - 044 Mla.
IBP # 092833 Pasig - 10-7-2019
PTR # 9823043 Mla. 1-4-2021
Roll # 12088, TIN # 132-436-687
M.C.E. Compl. No. VI-0021170 until 4-14-2022**