



APR 13 2022

NOTICE TO PROCEED

MS. RUBIE JOY N. PREGONER
Corporate Secretary
AGILA NY NAVAL INCORPORATED
Unit 219 Alpha Building Subic International Hotel Complex
Sta. Rita Road, Central Business District Area
Subic Bay Freeport Zone, Philippines

Dear Ms. Pregoner:

In view of the approved Lease Agreement hereto attached, hereby issued is a Notice to Proceed in relation to the the Lease for an Appropriate Property of Naval Operating Base Subic (NOBS-PNBAC2-2022-01), with a corresponding contract price in the amount of **FIVE BILLION FIFTY MILLION PESOS (P57 5,050,000,000.00)** covering the initial five years of the Lease Term, payable annually in the amount of **ONE BILLION TEN MILLION PESOS (Php1,010,000,000.00)**, effective upon receipt.

It is assumed that, upon receipt hereof, you shall work within the terms and conditions set forth in the Lease Agreement and strictly conform to the Implementation Schedule.

Please acknowledge receipt and acceptance of this Notice by signing the copies in the space provided below. Further, one (1) of the copies of the received Notice be returned to the Department of National Defense.

Truly yours,

DELFIN N. LORENZANA

Secretary



DEPARTMENT OF
NATIONAL DEFENSE



DNL-223090

I acknowledge receipt of this Notice on

Name of the Representative of the Bidder

Authorized Signature

13 April 2022

Rubie Joy N. Pregoner