

Contract Agreement
(Contract Nr. 305th CO-SERV-0721-002)

THIS AGREEMENT, made this 27 JAN 2022 between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the entity") of the one part and **BIAO BUILOERS** of 179 3rd B St., Abi-Abi Drive Sun Valley Subdivision, V. Rama Avenue, Cebu City (hereinafter called "the Contractor") of the other part.

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., for the project **Supply and Delivery of Labor and Materials for the Repair and Rehabilitation of Bodega/Storage Room at the back of IMH at NBRR (INFRA-PNBAC2-2021-02)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Two Million Five Hundred Ninety Two Thousand Seven Hundred Sixty One Pesos and 84/100 (P 2,592,761.84)** only (hereinafter called the "Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement words and expressions shall have the same meanings as are respectively assigned to them in the **Conditions of Contract** hereinafter referred to.

2. The following documents shall be attached, deemed to form and be read and construed as part of this Agreement, viz.,

- (a) Condition of contract
- (b) Drawing plans, if applicable
- (c) Specification, if applicable
- (d) Invitation to apply for eligibility and to bid
- (e) Bidding documents
- (f) Addenda and/or supplemental/bid bulletins, if any;
- (g) Bid form including all the documents/statements contained in the winning bidder's two bidding envelopes, as annexes;
- (h) Eligibility requirements, documents and/ or statements
- (i) Performance security
- (j) Credit line issued by a licensed bank in accordance with the provision of this IRR-A, if applicable;
- (k) Notice of Award of contract and winning bidder's "conformer" thereto; and
- (l) Other contract documents that may be required by existing laws and/ or the procuring entity concerned

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works Remedy any defects therein in conformity with the provision of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum may become payable under the provisions of this Contract at the times and in the manner prescribed by the contract.

Funds Available:

Mrs Ray Madonna A Acebu, CPA
Field Accountant, NAVFORCEN

CAPT JOEL R TAMAYO PN(GSC)
Commanding Officer, PNPC

COC RODERICK V GUERRERO JAGS(GSC)
Legal Officer

CPT CHRISTOPHER U CASTILA PN(M)
Logistics Officer, NBRR

MRS JESSA BETERAN
Authorized Representative

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the Laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:
(for the Entity)

NAVAL INSTALLATION AND FACILITIES CENTRAL

Signed, sealed, delivered by:
(for the Contractor)

BIAO BUILDERS


For the:

BIAO BUILDERS

**PHILIPPINE NAVY
ARMED FORCES OF
THE PHILIPPINES**


By:

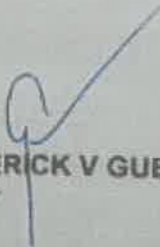
By:


MR. JESSIE B. ERAN
Authorized Representative


CAPT JOEL R TAMAYO PN(GSC)
Commanding Officer, PNPC

Signed in the presence of:


CPT CHRISTOPHER U CANTILA PN(M)
Logistics Officer, B4, NIFC/NBRR


COL RODERICK V GUERRERO JAGS PN(GSC)
Legal Officer

