



**FLAG OFFICER IN COMMAND
PHILIPPINE NAVY**

Naval Station Jose Andrada
2335 Roxas Boulevard, Manila

20 MAY 2022

NOTICE OF AWARD

Mr. Eriberto U. Chua

Authorized Representative
Colorado Shipyard Corporation
in JV with Aces Marine and Links Industrial Corporation
Sitio Tawagan, Tayud Consolacion, Cebu

Dear Mr. Chua:

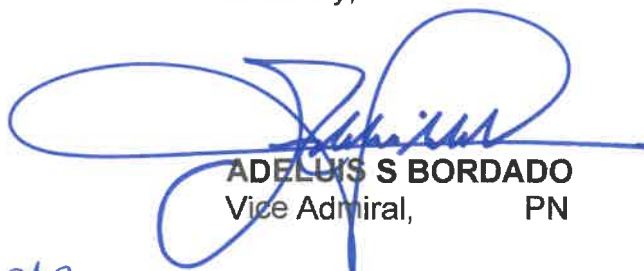
We are pleased to inform you that your bid proposal dated March 24, 2022 for the **Drydocking and Other Related Repairs (DDORR) of LS550** is accepted and hereby awarded in your favor. The equivalent contract price is **ONE HUNDRED SIXTY-SIX MILLION EIGHT HUNDRED NINETY-EIGHT THOUSAND SIX HUNDRED NINETY-SIX PESOS AND 35/100 (Php166,898,696.35)** in accordance with the bidding documents.

Pursuant to Section 40.1 of the revised IRR of RA 9184, *"if a bidder with the Lowest Calculated and Responsive Bid/Highest Rated Responsive Bid or the bidder with the Single Calculated/Rated Responsive Bid fails, refuses or is unable to submit the documents required under Section 37.1 of this IRR or to make good its bid by entering into a contract with the procuring entity or post the required Performance Security within the period stipulated in this IRR or in the bidding documents, the Bid Security shall be forfeited and the appropriate sanctions provided in the IRR-A of R.A. 9184 and existing laws shall be imposed, except where such failure, refusal or inability is through no fault of the said bidder"*.

In this regard, you or your representative is requested to post within 10 calendar days from the receipt of the Notice of Award the required Performance Security in favor of the Armed Forces of the Philippines in the form and amount prescribed in the bidding documents.

Kindly affix your conformity hereto and send this letter back to us not later than two working days upon receipt of this notice.

Sincerely,



ADELUS S BORDADO
Vice Admiral, PN

Conforme:



CRISPIN B. PRESAS

(Name of Bidder and/or Representative)

Date: May 26, 2022