



**ARMED FORCES OF THE PHILIPPINES PROCUREMENT SERVICE
PHILIPPINE NAVY PROCUREMENT CENTER
Naval Station Jose Francisco, Fort Bonifacio, Taguig City**

NOTICE OF AWARD

Mr. Federico D. David
Authorized Representative
NV Balbuena Construction
Cupang North
Balanga City, Bataan

Dear Mr. David;

We are pleased to inform you that your bid dated June 28, 2022 for the project; **Supply and Delivery of Labor and Materials for the Modification of RTHO to NPMC Temporary Offices (INFRA-PNBAC2-2022-05)** with an equivalent contract price of **One Million Two Hundred Nine Thousand Pesos (PhP 1,209,000.00)** is hereby accepted.

Pursuant to Section 40.1 of the Revised IRR of R.A. 9184, *"If the bidder with the Lowest Calculated Responsive Bid, fails, refuses or is unable to submit the documents required under Section 37.1 of this IRR or to make good its bid by entering into a contract with the Procuring Entity or post the Performance Security within the period stipulated in this IRR or in the Bidding Documents, the bid security shall be forfeited and the appropriate sanctions provided in this IRR and existing laws shall be imposed, except where such failure, refusal or inability is through no fault of the said bidder."*


In this regard, you are hereby required to post within ten (10) calendar days from the receipt of the Notice of Award the required Performance Security in favor of the Armed Forces of the Philippines in the form and amount prescribed in the Bidding Documents.

Kindly affix your conformity hereto and send this letter back to us not later than two working days upon receipt of this notice.

Very truly yours,


JOEL R TAMAYO
CAPT PN(GSC)
Commanding Officer

Conforme:



FEDERICO DAVID
Date: JULY 19, 2022