

**CONTRACT AGREEMENT
(302CO-GSM-166-21)**

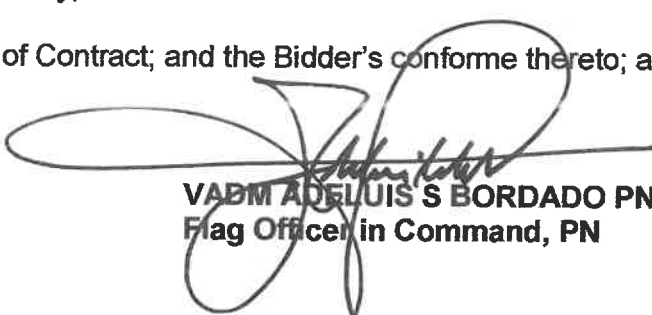
THIS AGREEMENT made this _____ between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the Entity") of the one part and **Propmech Corporation of Marine Technology Center Building A. Soriano Cor, Arzobispo St., Intramuros, Manila** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Four (4) Float Engines of PF Assets** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **SEVENTEEN MILLION SEVEN HUNDRED THOUSAND PESOS (PhP17,700,000.00)** (hereinafter called "the Contract Price").


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and


VADM ADELUIS S BORDADO PN
Flag Officer in Command, PN


LT RONALD P MERZA PN
PMO/End-User, SAF


LT JOHNEL HERRERA PN
PMO/End-User, LCF


CPT MARC AERONE PAUL DP IMPERIO JAGS
Legal Officer


Mr. Noel S. Obliapias
Authorized Representative


LT JUMAR P SERPIENTE PN
PMO/End-user, OCF


CDR JULIUS REYES PN(GSC)
AC for F/S for M & R, F11

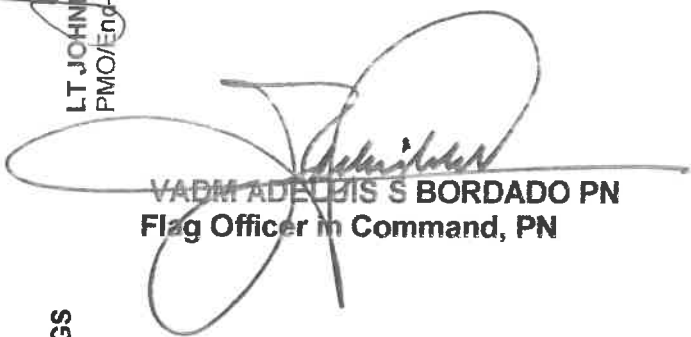

LT RONALD P MERZA PN
PMO/End-User, SAF

- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of **SEVENTEEN MILLION SEVEN HUNDRED THOUSAND PESOS (PhP17,700,000.00)** or such other sums as may be ascertained, Propmech Corporation agrees to **Supply and Delivery of Four (4) Float Engines of PF Assets** in accordance with his/her/its Bid.
- 4. The **Philippine Navy, Armed Forces of the Philippines** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

Amiel S. Mariposa
LT JUMAR P SERVENTO PN
PMO/End-user. OCF


LT JOHNEL HERRERA PN
PMO/End-User, LCF

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


VADM ADEL BIS S BORDADO PN
Flag Officer in Command, PN


CDR JULIUS S REYES PN(GSC)
AC for FS for TM & R, F11

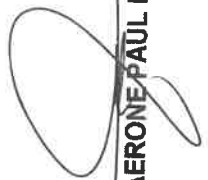

Mr. Noel S. Oblepjas
Authorized Representative

for:

302nd Contracting Office, Philippine Navy
Armed Forces of the Philippines

for:

Propmech Corporation


CPT MARC AERONE PAUL DP IMPERIO JAGS
Legal Officer

Acknowledgment

Republic of the Philippines)
CITY OF MANILA SS

Before me, a Notary Public for and in **CITY OF MANILA**, this _____ day of **MAR 30 2022** appeared the following persons presenting to me their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
ADELUIS S BORDADO	P6746425B	03 May 2021	02 May 2031
Noel S. Oblepias			

Known to me and known to be same persons who executed and voluntarily signed the foregoing Contract which they acknowledged before me as their own free and voluntarily act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

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 Book No. XXIX
 Series of 2022

ATTY. IMELDA A. PANIS

Notary Public extended per RA 7965 until June 22, 2022
 FTR No. 009754, Jan 13, 2022
 IBP Lifetime Member No. 10,500 Non No. 52314
 MCLE No. VI-0028002 from 11/2010 until 2022
 Commission No. 1019-002
 1091 N. Lopez St., Ermita, Manila
 0927 2774504

VADM ADELUIS S BORDADO PN
 Flag Officer in Command, PN

[Signature]
LT RONALD P MERZA PN
 PMO/End-User, SAF

[Signature]
Mr. Noel S. Oblepias
 Authorized Representative

[Signature]
LT JOHNEL HERRERA PN
 PMO/End-User, LCF

[Signature]
LT JUMAR P SERVENTE O/PN
 PMO/End-user, OCF

[Signature]
CPT MARC AERONE PAUL DP IMPERIO JAGS
 Legal Officer

[Signature]
CDR JULIUS PREYES PN(GSC)
 AC for FS for M & R, F11