

CONTRACT AGREEMENT

(304thCO-GSM-05-23)

THIS AGREEMENT made this _____ day of _____ between Philippine Navy, Armed Forces of the Philippines (hereinafter called "the entity") of the one part and iSource Asia Business Solution Corporation, 497-B Imelda Bldg. Calbayog St., Brgy Highway Hills Mandaluyong City, Metro Manila (herein after called "the Contractor/Supplier") of the other part:

WHEREAS the entry is desirous that the Contractor execute the Procurement of "Supply and Delivery for the Acquisition of Printing and Publication Equipment of TDC, NETDC (GS-PNBAC2-2023-53)" within Thirty (30) Calendar Days from Receipt of the Contractor of the Notice To Proceed under Project PNBAC2 Resolution No. 057-2023, herein after called the "Supply and Delivery for the Acquisition of Printing and Publication Equipment of TDC, NETDC (GS-PNBAC2-2023-53)" and the entity has accepted the Bid for ONE MILLION ONE HUNDRED NINETY-EIGHT THOUSAND PESOS (PhP1,198,000.00) only by the contractor for the execution and completion of such Supply and Delivery for the Acquisition of Printing and Publication Equipment of TDC, NETDC therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - a) General Conditions of Contract;
 - b) Special Conditions of Contract;
 - c) Specifications;
 - d) Supplemental/Bid Bulletin (If any);
 - e) Invitation to Apply for Eligibility and to Bid;
 - f) Bidding Documents;
 - g) Bid Form;
 - h) Eligibility Requirements;
 - i) Performance Security;
 - j) Notice of Award of Contract and the Bidder's conformed thereto;
 - k) Other contract documents that may be required by existing laws and/or the entity.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Procurement of **Supply and Delivery for the Acquisition of Printing and Publication Equipment of TDC, NETDC** therein in conformity with the provisions of this Contract in all aspects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Procurement **Supply and Delivery for the Acquisition of Printing and Publication Equipment of TDC, NETDC** and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by the Contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


Signed, sealed, delivered to Naval Education, Training and Doctrine Command (for the Entity)

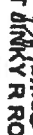
Signed, sealed and delivered by iSource Asian Business Solution Corporation, (for the Contractor)


CAPT ARCHIBALD DINO C DELFIN PN(MNSA)
Commanding Officer, PNPC

CDR NUMBER D. BALLERO PN
Commanding Officer, 304thCO, AFPPS

MAJ JOHN HABIB J SY JAGS
Legal Officer, Post-Qualification Team

Authorized Representative, iSource Asia Business Solution Corporation
Mr Paul Ryan D. Carling


LT JINKY R ROARING PN
AC of ETDS for Logistic, T4


For the:

**PHILIPPINE NAVY
ARMED FORCES OF THE
PHILIPPINES**

iSource Asia Business Solution Corporation

By:



**CDR NUMER D CABALLERO PN
Commanding Officer, 304th CO, AFPPS**

By:



**Mr Paul Ryan D. Caringal
Authorized Representative**

Signed in the presence of:



**MAJ JOHN HABIB J SY JAGS
Legal Officer, Post-Qualification Team**



**LT JENKY R ROARING PN
AC of ETDS for Logistic, T4**

Approved/Disapproved:



**CAPT ARCHIBALD DINO C DELFIN PN(MNSA)
Commanding Officer, PNPC**