

**CONTRACT AGREEMENT
(302CO-SERV-114-23)**

THIS AGREEMENT made this _____ between Philippine Navy, Armed Forces of the Philippines (hereinafter called "the Entity") of the one part and Aces Marine and Links Industrial Corporation of # 17A Aces Bldg., Manuela Avenue, Doña Manuela Subd., Las Piñas City (hereinafter called "the Supplier") of the other part;

[Signature]
Me. Alicia T. Villanueva
Authorized Representative

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Servicing of Four (4) Diesel Generator (12000rhrrs) of FF151 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of THIRTY-FIVE MILLION THREE HUNDRED EIGHTY-FIVE THOUSAND FIVE HUNDRED EIGHTEEN PESOS ONLY (P35,385,518.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

[Signature]
LT ARGIE T. OCIER PN
MRO/End-User

[Signature]
CDR MARVIN S. CORNEJO PN(GSC)
AC of FS for M.R. P11

[Signature]
LTC CALOS A. LLANIGUEZ III JAGS PN
Legal Officer

[Signature]
VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of THIRTY-FIVE MILLION THREE HUNDRED EIGHTY-FIVE THOUSAND FIVE HUNDRED EIGHTEEN PESOS ONLY (P35,385,518.00) or such other sums as may be ascertained, Aces Marine and Links Industrial Corporation agrees to Servicing of Four (4) Diesel Generator (12000hrs) of FF151 in accordance with his/her/its Bid.
4. The Philippine Navy, Armed Forces of the Philippines agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

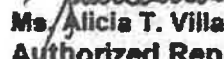
IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


LTC CARLOS A LLANIGUEZ III JAGS
Legal Officer


VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

for:


302nd Contracting Office,
Philippine Navy
Armed Forces of the Philippines


Ms. Alicia T. Villanueva
Authorized Representative

for:

Aces Marine and Links
Industrial Corporation

LT ARGIE OCIER PN
MRO/End-User


CDR MARVIN S DORNEJO PN(GSC)
AC of FS for N & R, F11

Acknowledgment

Republic of the Philippines)
) SS

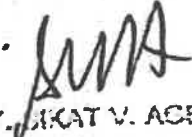
Before me, a Notary Public for and in _____, this
_____ day of _____ appeared the following persons presenting to me
their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
TORIBIO D ADACI JR	P9539021B	DFA, Zamboanga	06 Apr 2032
Alicia T Villanueva	P7018403B	DFA, Manila	18 June 2031


Known to me and known to be same persons who executed and voluntarily signed the
foregoing Contract which they acknowledged before me as their own free and voluntary act
and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

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Series of 8022


ATTY. MIKAT V. ACEBUNAG
Notary Public
Not. Dec. 31, 2013
ZULUETA ST., CAVITE CITY
R No. 0193570
No. 141644
No. 14041
E V-0010266


Alicia T. Villanueva
Authorized Representative


LT ARGIEF OCIER PN
MRO/End-User


CDR MARWIN B. SORNEJO PN(GSC)
AC of FS for M & R F-11


LTC CARLOS A LLANIGUEZ RI JAGS
Legal Officer


VADM TORIBIO D ADACI JR PN
Flag Officer in Command, PN