

**CONTRACT AGREEMENT  
(302CO-ORD-070-23)**

THIS AGREEMENT made this \_\_\_\_\_ between Philippine Navy, Armed Forces of the Philippines (hereinafter called "the Entity") of the one part and Hanwha Corporation Korea of Jung-gu, Hanwha Building 86, Cheonggyecheon-ro, Jun-gu Seoul, 0451, Republic of Korea (hereinafter called "the Supplier") of the other part;

CDR PHILIP J PINES PN  
PMO Ind-User Unit

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Supply and Delivery of 10,190 pcs of Charge, Demolition Block, C4 1 X lbs and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of ONE HUNDRED FIFTY-THREE MILLION FIFTEEN THOUSAND PESOS (Php153,915,000.00) (hereinafter called "the Contract Price").

Mr. Yang Seop Lee  
Authorized Representative

**NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- i. Philippine Bidding Documents (PBDs):
  - i. Schedule of Requirements;
  - ii. Technical Specifications;
  - iii. General and Special Conditions of Contract; and
  - iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- iii. Performance Security;
- iv. Notice of Award of Contract, and the Bidder's conforms thereto; and

MAJ CHRISTIAN O LAZARO JAGS  
Legal Officer

CDR RICHARD F IGNACIO PN  
AC of S for Logistics, LC4

VADM TORIBIO D ADACI JR PN  
Flag Officer in Command, PN

v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

CDR PHILIP J PINES PN  
PNC/End-User Unit

3. In consideration for the sum of ONE HUNDRED FIFTY-THREE MILLION FIFTEEN THOUSAND PESOS (PhP153,015,000.00) or such other sums as may be ascertained, Hanwha Corporation Korea agrees to Supply and Delivery of 10,100 pcs of Charge, Demolition Block, C4 1 1/2 lbs in accordance with his/her/its Bid.
4. The Philippine Navy, Armed Forces of the Philippines agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
MAJ CHRISTIAN O LAZARO JAGS  
Legal Officer

  
VADM TORIBIO D ADACI JR PN  
Flag Officer in Command, PN


for:

302<sup>nd</sup> Contracting Office, Philippine Navy  
Armed Forces of the Philippines

  
Mr. Yang Seop Lye  
Authorized Representative

for:

Hanwha Corporation Korea

  
CDR RICHARD F IGNACIO PN  
AC of S for Logistics, LC4

FUNDS AVAILABLE: ₱ 153,015,000.00  
OBR NO. 02-104101-2024-06-1605

MS. KRIZELLE A. DELASAN, CPA MBA  
FIELD ACCOUNTANT, NLC

Acknowledgment

Republic of the Philippines )  
 ) SS

Before me, a Notary Public for and in \_\_\_\_\_, this  
\_\_\_\_\_ day of \_\_\_\_\_, appeared the following persons presenting to me  
their respective Identification, to wit:

	Passport No/ CTC No	Issued at/issued on	Expiry Date
TORIBIO D ADACI JR	P9539021B	DFA Zamboanga	08 Apr 2032
Yang Seop Lee			

CDR PHILIP J PINES PN  
PNO/Encl-User Unit

Known to me and known to be same persons who executed and voluntarily signed the foregoing Contract which they acknowledged before me as their own free and voluntary act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

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*[Signature]*  
ATTY. SKAT V. AGBUNAG  
Notary Public  
Until Dec. 31, 2023  
85 ZULUETA ST., CAVITE CITY  
PTR No. E103378  
IGP No. 141644  
RCB No. 14041  
LICLE V-0010256

Mr. Yang Seop Lee  
Authorized Representative

*[Signature]*  
MAJ CHRISTIAN O LAZARO JACS  
Legal Officer

*[Signature]*  
CDR RICHARD F IGNACIO PN  
AC of S for Logistics, LCA

*[Signature]*  
VADM TORIBIO D ADACI JR PN  
Flag Officer in Command, PN