

**CONTRACT AGREEMENT  
(302CO-GSM-151-23)**

THIS AGREEMENT made this MAR 06 2024 between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the Entity") of the one part and **Aces Marine and Links Industrial Corp. of 17A Aces Bldg. Manuela Avenue, Doña Manuela Subd. Las Piñas City** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Materials/Parts for the Class B Overhauling of MPDE Nr. 1 of PC376: Detroit Diesel Engine** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **NINE MILLION FOUR HUNDRED EIGHTY-SEVEN THOUSAND NINE HUNDRED EIGHTY-EIGHT PESOS (PhP9,487,988.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

Ms. Alicia T. Villanueva  
President

LT ABEL R ABALORIO PN  
PMO/End user

CDR MARVIN S CORNEJO PN(GSC)  
AC of F.S for M&R, F11

LTC CARLOS A LLANIGUEZ III JAGS  
Legal Officer

VADM TORIBIO D ADACI JR PN  
Flag Officer In Command, PN



v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

LT ABEL RABALORIO PN  
PMO/End-user

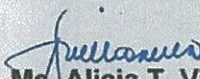
3. In consideration for the sum of **NINE MILLION FOUR HUNDRED EIGHTY-SEVEN THOUSAND NINE HUNDRED EIGHTY-EIGHT PESOS (PhP9,487,988.00)** or such other sums as may be ascertained, **Aces Marine and Links Industrial Corp.** agrees to **Supply and Delivery of Materials/Parts for the Class B Overhauling of MPDE Nr. 1 of PC376: Detroit Diesel Engine** in accordance with his/her/its Bid.
4. The **Philippine Navy, Armed Forces of the Philippines** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

LTC CARLOS A LLANIGUEZ III JAGS  
Legal Officer

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CDR MARVIN S CORNEJO PN(GSC)  
AC of FS for M&R, F11

  
VADM TORIBIO D ADACI JR PN  
Flag Officer In Command, PN

  
Ms. Alicia T. Villanueva  
President

for:

for:

302<sup>nd</sup> Contracting Office, Philippine Navy  
Armed Forces of the Philippines

Aces Marine and Links  
Industrial Corporation



**Acknowledgement**

Republic of the Philippines )  
LAS PIÑAS CITY ) SS

Before me, a Notary Public for and in LAS PIÑAS CITY, this MAR 06 2024 day of \_\_\_\_\_, appeared the following persons presenting to me their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
<b>TORIBIO D ADACI JR</b>			
<b>Alicia T. Villanueva</b>			

Known to me and known to be same persons who executed and voluntarily signed the foregoing Contract which they acknowledged before me as their own free and voluntarily act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 304  
Page No. 62  
Book No. 2  
Series of 2024

**ATTY. ROMMEL N. CARIÑO**  
NOTARIAL COMMISSION NO. LP-23-024  
NOTARY PUBLIC FOR LAS PIÑAS CITY  
UNTIL DECEMBER 31, 2024  
2<sup>nd</sup> Floor, R&E Bldg., Doña Manuela Ave.,  
Doña Manuela Subd., Pamplona, Las Piñas City  
Attorney's Roll No. 459889  
PTR No. 12654421 J / 01-03-24 / Las Piñas City  
IBP No. 397802 / 01-04-24 / IBP-PPLM  
MCLE Compliance No. VII-0023878

Ms. Alicia T. Villanueva  
President

LT ABEL R ABALORIO PN  
PMO/End-user

**LTC CARLOS A LLANUQUEZ III JAGS**  
Legal Officer

**CDR MARVIN S CORNEJO PN(GSC)**  
AC of FS for M&R/CF11

**VADM TORIBIO D ADACI JR PN**  
Flag Officer In Command, PN