

TOTAL
COST

EQUIPMENT
USAGES
SERVICES

MATERIAL
COST

LABOR
COST

OTHER

Contract Agreement
(302CO-SERV-082-21)

THIS AGREEMENT, made this DEC 24 2021 between Philippine Navy, Armed Forces of the Philippines (hereinafter called the "Entity") of the one part and Propmech Corporation (Hereinafter called the "Contractor") of the other part.

WHEREAS, the Entity invited Bids for certain goods and ancillary services, viz., for the project of **Supply of Services/Materials/Parts for the Overhauling of SSDGs of PF Vessels: Class "B" Overhauling of Ship Service Diesel Generator Nr 1 and 2 of LC299 Model CAT C4.4 DITA** and has accepted a Bid by the supplier for the supply of those goods and services in the sum amount of **Four Million Four Hundred Sixty Three Thousand One Hundred Fifty Eight Pesos (Php4,463,158.00) Only** (hereinafter called "the Contract Price")

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:


1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.


2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, viz.:


- (a) Schedule of Requirements
- (b) Technical Specifications
- (c) General Conditions of Contract
- (d) Special Conditions of Contract
- (e) Notice of Award (NOA)

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby Covenants with the Entity to execute and complete the Works and Remedy any defects therein in conformity with the provision of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this contract.


CAPT JOEL R TAMAYO PN (GSC)
Commanding Officer, PNPC


LT RONALD P MERZA PN
MRO/End-User


MAJ CARLOS A LLANIGUEZ III JAGS PN
Legal Officer


Mr. Noel Obispo
Authorized Representative


CDR JULIUS P REYES PN (GSC)
AC of FS for M & R, F11

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the Laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by
(for the Entity)

302ND CONTRACTING OFFICE

Signed, sealed, delivered by
(for the Contractor).
For the:

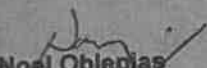
Propmech Corporation

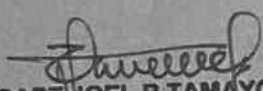
Propmech Corporation

PHILIPPINE NAVY
ARMED FORCES OF THE
PHILIPPINES


By:

By:



Mr. Noel Oblepias
Authorized Representative


CAPT JOEL R TAMAYO PN (GSC)
Commanding Officer, PNPC

Signed in the presence of:


LT RONALD P MERZA PN
MRO/End-User


MAJ CARLOS A LLANIGUEZ III JAGS PN
Legal Officer


CDR JULIUS P REYES PN (GSC)
AC of FS for M & R, F11