

**CONTRACT AGREEMENT
(302CO-GSM-220-22)**

THIS AGREEMENT made this _____ between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the Entity") of the one part and **Petron Corporation of 40 Ground Floor, San Miguel Head Office Complex, San Miguel Ave. Wack-Wack, Greenhills, Mandaluyong** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Industrial Petroleum, Oil and Lubricant (POL) Products (Lot 1) (3rd Wave)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **TWO HUNDRED THIRTY-SEVEN MILLION SEVEN HUNDRED SEVENTY-THREE THOUSAND SEVEN HUNDRED SEVENTY PESOS AND 34/100 (Php237,773,770.34)** (hereinafter called "the Contract Price").

WHEREAS, based on the executed Certificate of Undertaking an equivalent value and/or volume of **TWELVE MILLION TWO HUNDRED TWENTY-SIX THOUSAND TWO HUNDRED TWENTY-NINE PESOS AND 66/100 (Php12,226,229.66)** of diesel premium (POL) product will be delivered in Cavite City Base on the actual pricing, over and above the price quotation offered.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - v. Notarized Certificate of Undertaking
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;


VADM TORIBIO D ADACI JR PN
Flag Officer in Command, PN

Mr. Virgilio Centeno
Joint Authorized Representative

Mr. Leon G Pausing II
Joint Authorized Representative

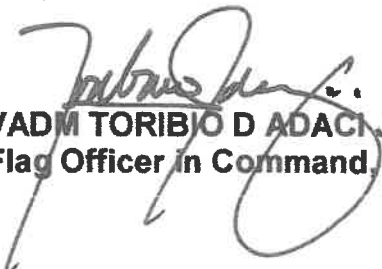
CDR ALFREDO P. CAYABYAN JR PN
AC of S for Logistics, LC4


LT GER E BAUTISTA PN
PMO/End-user


MAJ JOHN HABIB J SY JAGS
Legal Officer

- iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **TWO HUNDRED FIFTY MILLION PESOS ONLY (PhP250,000,000.00)** or such other sums as may be ascertained, **Petron Corporation** agrees to **Supply and Delivery of Industrial Petroleum, Oil and Lubricant (POL) Products (Lot 1) (3rd Wave)** in accordance with his/her/its Bid.
 4. The **Philippine Navy, Armed Forces of the Philippines** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
 5. The Parties shall comply with the applicable provision of the Data Privacy Act of 2012, also known as Republic Act No. 10173, its IRR, the issuances and circulars of the National Privacy Commission (NPC), as well as other applicable personal data privacy and protection laws and regulations (collectively, "Privacy Laws") subject to the provisions of RA No. 9184 as well as all relevant GPPB and Department of Budget and Management (DBM) issuances.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


VADM TORIBIO D ADACI JR PN
 Flag Officer in Command, PN


Mr. Virgilio V Centeno
 Joint Authorized Representative


Mr. Leon G. Pausing II
 Joint Authorized Representative

for:

for:

**302nd Contracting Office, Philippine Navy
 Armed Forces of the Philippines**

Petron Corp


LT GENER E BAUTISTA PN
 PMO/End-user


CDR ALFREDO P CAYABYAB JR PN
 AC of S for Logistics, LC4


MAJ JOHN HABIB J SY JAGS
 Legal Officer

FUNDS AVAILABLE: ₱ 250,000,000.00
 OBR NO. 07-101107 2021-12-5195

MS. KRIZELLE A. DINKLASAN, CPA MBA
 FIELD ACCOUNTANT, NLC

Acknowledgment

Republic of the Philippines)
) SS

Before me, a Notary Public for and in CITY OF MANILA, this 19 day MAR 2023, appeared the following persons presenting to me their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
TORIBIO D ADACI JR			
Virgilio V. Centeno	P7704392A	DFA, Calasiao	06/27/2028
Leon G. Pausing II	P 7503584A	DFA, Manila	06/09/2028

Known to me and known to be same persons who executed and voluntarily signed the foregoing Contract which they acknowledged before me as their own free and voluntarily act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

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ATTY. MANUEL ABAYO RODRIGUEZ II
 Notary Public - Until Dec. 31, 2024
 Notary Commission No. 2020-047
 2nd Floor, Manila Ocean Hotel, Adriatic St., Ermita, Manila
 I.P. NO. 2014-43 - Nov. 9, 2022 For 2023 Pres. City
 P.T.R. NO. 0022025 - Jan. 3, 2023 - Manila
 ROLL NO. 66732 / MCLE NO. VII-UU05642

Mr. Virgilio V. Centeno
 Joint Authorized Representative

Mr. Leon G. Pausing II
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