

Contract Agreement
(PNPC-PB-SVC-03-002-24-NCEBde)

THIS AGREEMENT made this MAY 15 2024 between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the entity") of the one part and **R< SHIPYARD AND REALTY DEVELOPMENT CORPORATION** at #51 E. Rodriguez Street, Tanza, Navotas City (Hereinafter called "the Supplier") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, viz., for the project, **Drydocking and Other Related Repairs (DDOR) of Dumping Scow 1 (DS1)** within **Ninety (90) Calendar Days** upon receipt of **NTP for Milestone 1 and One Hundred Twenty (120) Calendar Days** from the day after the **Arrival Conference for Milestone 2** under Project Nr: MR-PNBAC1-2024-04 and has accepted a bid by the supplier for the supply of those goods and services in the sum of **Forty-Four Million Eight Hundred Fifty Thousand Nine Hundred Eighteen Pesos and 42/100 only (PhP44,850,918.42)** only. (here/after called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

- (a) Notice of Award of Contract and the Bidder's conforme thereto;
- (b) PNBAC1 Resolution
- (c) Notice of Post Qualification
- (d) Post Qualification Inspection Report
- (e) Minutes of Submission and Opening of Bids Envelopes (SOBE)
- (f) Abstract of Bids
- (g) Eligibility and Technical Information
- (h) Financial Information
- (i) Invitation to Bid & other Bidding Documents
- (j) Minutes of Pre-Bid Conference
- (k) Minutes of the Pre-Procurement
- (l) Certificate of Commitment
- (m) Other contract documents that may be required by existing laws and/or the PN.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

Funds Available:

Ms. LEAH A PONGYAN, MBA-CPA
Chief Accountant, Philippine Navy

VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

LT MARVIN JAY L PACIONAL PN
MRO, NCEBde

COL RODERICK V GUERRERO JAGS (GSC)
PNPC
Legal Officer,

Mr. Sabina P. Beltran
Authorized Representative

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the Laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by
(for the Entity)
Signed, sealed, delivered by
(for the Supplier)

PHILIPPINE NAVY

**R< SHIPYARD AND REALTY
DEVELOPMENT CORPORATION**

For the:

PHILIPPINE NAVY
ARMED FORCES OF
THE PHILIPPINES

R< SHIPYARD AND REALTY
DEVELOPMENT CORPORATION


By:

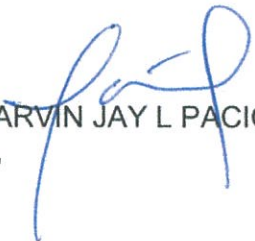
By:


VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN



Mr. Sabido P. Beltran
Authorized Representative

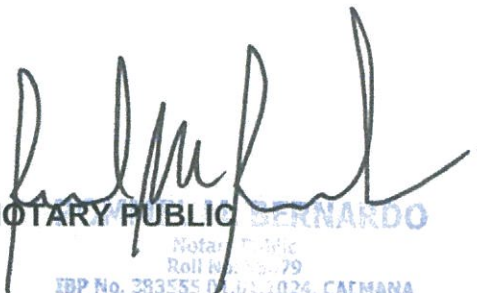
Signed in the presence of:


COL RODERICK V GUERRERO JAGS (GSC)
Legal Officer, PNPC


LT MARVIN JAY L PACIONAL PN
MRO, NCEBde

Funds Available:


Ms. LEAH A PONGYAN MBA-CPA
Chief Accountant, Philippine Navy
*SAA# 09680 / 5020450-10 Mach. & Equip. Purch.
Military, Police & Security Equip.
APC # 09-7004-03-00196 Attd 98 Maribon*


NOTARY PUBLIC BERNARDO
Notary Public
Roll No. 79
IBP No. 38355 P.D. 1024, CALMANA
PTR No. 5160411, 01-02-2024 Malabon
MCLE No. VII-0919337 Valid until 04.14.2025
Appointment No. No-27-004 MAL
Expires on October 31, 2025
P.O. Box

Doc. No. 480
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