



ARMED FORCES OF THE PHILIPPINES PROCUREMENT SERVICE
PHILIPPINE NAVY PROCUREMENT CENTER
Naval Station Jose Francisco, Fort Bonifacio, Taguig City

NOTICE OF AWARD

Mr. Marvin C. Magbuhos
Authorized Representative
Trade Venture International Corporation
Block 362, Lot 2 Betterlife Subdivision
Tanzang Luma III, Imus City, Cavite

Dear Mr. Magbuhos;

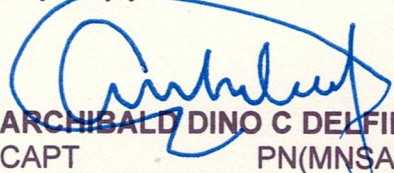
We are pleased to inform you that your bid dated **July 11, 2024** was awarded as the winning bid for the project **Procurement of Generator for BTP Morong, Bataan (GS-PMCBAC-2024-10)** with an equivalent contract price of **Four Million Five Hundred Ninety-Five Thousand Pesos (PhP4,595,000.00)**.

Pursuant to Section 40.1 of the Revised IRR of R.A. 9184, *"If the bidder with the Lowest Calculated Responsive Bid, fails, refuses or is unable to submit the documents required under Section 37.1 of this IRR or to make good its bid by entering into a contract with the Procuring Entity or post the Performance Security within the period stipulated in this IRR or in the Bidding Documents, the bid security shall be forfeited and the appropriate sanctions provided in this IRR and existing laws shall be imposed, except where such failure, refusal or inability is through no fault of the said bidder."*


In this regard, you are hereby required to post within ten (10) calendar days from the receipt of the Notice of Award the required Performance Security in favor of the Armed Forces of the Philippines in the form and amount prescribed in the Bidding Documents.

Kindly affix your conformity hereto and send this letter back to us not later than two working days upon receipt of this notice.

Very truly yours,


ARCHIBALD DINO C DELFIN
CAPT PN(MNSA)
Commanding Officer

Conforme:


MARVIN C. MAGBUHOS
Date: **AUGUST 22, 2024**