

**CONTRACT AGREEMENT  
(302CO-GSM-090-24)**

THIS AGREEMENT made this \_\_\_\_\_ between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the Entity") of the one part and **Propmech Corporation of Marine Technology Center Building A, Soriano Cor, Arzobispo St., Intramuros, Manila** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Procurement of Two (2) MPDEs (Cat C18) of BA484, One (1) MPDE (CAT32) for BA493, Two (2) SSDGs (CAT C1.5) for BA483 and BA485** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **FIFTY-THREE MILLION FIFTY THOUSAND PESOS (PhP53,050,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

**VADM TORIBIO D ADACI JR PN  
Flag Officer In Command, PN**

Mr. Noel S. Obispo  
Account Manager

LT ABEL F. ABALORIO PN  
PMO/End User

COR MARVIN S. CORNEJO PN(GSC)  
AC for FS for R&M, FI 1

*Magsanay*  
MAJ VANESSA P MAGSANAY-AGS  
Legal Officer

LT ABEL R ABALORIO PN  
PMO/End-User.

v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **FIFTY-THREE MILLION FIFTY THOUSAND PESOS (PhP53,050,000.00)** or such other sums as may be ascertained, Propmech Corporation agrees to Procurement of **Two (2) MPDEs (Cat C18) of BA484, One (1) MPDE (CAT32) for BA493, Two (2) SSDGs (CAT C1.5) for BA483 and BA485** in accordance with his/her/its Bid.
4. The **Philippine Navy, Armed Forces of the Philippines** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

CDR MARVIN S. ADORNEJO PN(GSC)  
AC for FS for R&M FT7

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

*MAJ Vanessa P. Maganay JAGS*  
Legal Officer

*[Signature]*  
VADM TORIBIO D ADACI JR PN  
Flag Officer In Command, PN

*[Signature]*  
Mr. Noel S. Oblepías  
Account Manager

for:

for:

302<sup>nd</sup> Contracting Office, Philippine Navy  
Armed Forces of the Philippines

Propmech Corporation

**Acknowledgment**

Republic of the Philippines )  
CAVITE CITY ) SS

Before me, a Notary Public for and in CAVITE CITY, this  
AUG 05 2024 day of \_\_\_\_\_, appeared the following persons presenting to me  
their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
TORIBIO D ADACI JR	P9539021B	DFA Zamboanga	06 April 2032
Noel S. Oblepias			

Known to me and known to be same persons who executed and voluntarily signed  
the foregoing Contract which they acknowledged before me as their own free and voluntarily  
act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

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*Sikat V. Agbunag*  
ATTY. SIKAT V. AGBUNAG  
NOTARY PUBLIC

Until December 31, 2025  
85 Zulueta St., San Roque, Cavite City  
PTR No. 3868906  
IBP No. 301088  
Roll no. 14041  
MCLE Compl. VII-0028291

Mr. Noel S. Oblepias  
Account Manager

LT ABEL R. ABALORIO PN  
PMO/Id-user.

*Vanessa P. Magsanay*  
MAJ VANESSA P. MAGSANAY JAGS  
Legal Officer

CDR MARVIN S. CORNEJO PN(GSC)  
AC for FS for 83M, F11

*Toribio D. Adaci Jr*  
VADM TORIBIO D ADACI JR PN  
Flag Officer In Command, PN

