



**CONTRACT AGREEMENT
(302CO-GSM-150-24)**

THIS AGREEMENT made this NOV 27 2024 between **Philippine Navy, Armed Forces of the Philippines** (hereinafter called "the Entity") of the one part and **JV of Nextix Inc., Olive Air Ent. Inc. and Philcox Phils. Inc. of No. 6 Cristina St., Brgy. Capitol Site Cebu City** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply of Materials for the Repair and Maintenance of Active Dipping Sonar Systems of AW159 Helicopters (NH440, NH441)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **ONE HUNDRED SIXTY-FIVE MILLION FIVE HUNDRED FIFTY-SEVEN THOUSAND PESOS (PhP165,557,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

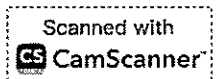
LTCOL CARLOS A LLANIGUEZ III JAGS
Legal Officer

VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

Ms. Shyrine M. Nayon
Authorized Representative

LCDR MILJORIE P PATIGDAS PN
PMO/EN-User,

CAPT SALVADOR M. SAMBALILO PN(GSC)
AC for FS for WCEIS, F6



v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

LCDR MILJORIE P PATIGDAS PN
PMO/End-User,


3. In consideration for the sum of ONE HUNDRED SIXTY-FIVE MILLION FIVE HUNDRED FIFTY-SEVEN THOUSAND PESOS (Php165,557,000.00) or such other sums as may be ascertained, JV of Nextix Inc., Olive Air Ent. Inc. and Philcox Phils. Inc. agrees to Supply of Materials for the Repair and Maintenance of Active Dipping Sonar Systems of AW159 Helicopters (NH440, NH441) in accordance with his/her/its Bid.
4. The Philippine Navy, Armed Forces of the Philippines agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.


LTCOL CARLOS A LLANIGUEZ III JAGS
Legal Officer

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CAPT SALVADOR M SANBALLILO PN(IGSC)
AC for FS for WCEIS-F0



VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

for:

302nd Contracting Office, Philippine Navy
Armed Forces of the Philippines


Ms. Shyra Vi Nayan
Authorized Representative

for:

JV of Nextix Inc., Olive Air
Ent. Inc. and Philcox Phils.
Inc.

Acknowledgment

Republic of the Philippines)
Cavite City) SS

Before me, a Notary Public for and in Cavite City, this NOV 27 2024 day of _____, appeared the following persons presenting to me their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
TORIBIO D ADACI JR	P9539021B	DFA Zamboanga	06 April 2032
Shyra Vi Nayon	P5886624	DFA PCK BGT	02 Feb 2028

Known to me and known to be same persons who executed and voluntarily signed the foregoing Contract which they acknowledged before me as their own free and voluntarily act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

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 Series of 2024

Antonía B. Cabuco
 ANTONIA B. CABUCO
 NOTARY PUBLIC
 Until December 31, 2024
 PTR No. 9918660
 Issued at Cavite City
 On January 2, 2024
 IBP No. 180202
 Roll of Attorney's No. 16109
 MCLE No. V-0000188
 Samonte Park, Cavite City

Carlos A. Llaniguez III
 LTCOL CARLOS A LLANIGUEZ III JAGS
 Legal Officer

Toribio D. Adaci Jr
 VADM TORIBIO D ADACI JR PN
 Flag Officer In Command, PN

Ms. Shyra Vi Nayon
Authorized Representative

LCDR MILJORIE P PATIGDAS PN
PMO/End-User.

CAPT SALVADOR M SAMBALILO PN(GSC)
AC for FS for WCEIS, F6