

**CONTRACT AGREEMENT
(302CO-GSM-143-24)**

THIS AGREEMENT made this _____ between Philippine Navy, Armed Forces of the Philippines (hereinafter called "the Entity") of the one part and HD Hyundai Heavy Industries CO. LTD. of #1012, One Park Drive, 11th St., Cor. 9 Ave. BGC, Taguig City (hereinafter called "the Supplier") of the other part;

Ms. Sandra/Han Myeongok
Authorized Representative

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Supply and Delivery of Materials/Parts for the PMS/COBS for MTU Engines and Auxillary Machineries of BRP JOSE RIZAL (FF150) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of ONE HUNDRED THIRTY-FIVE MILLION NINE HUNDRED SEVENTY-SEVEN THOUSAND SIXTY-EIGHT PESOS (PhP135,977,068.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

LCDR ARGIE
PMO/End-User,
COPIER PN

CDR MARVIN S CORNEJO PN(GSC)
AC for FS for M & R, F11

VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

COL MARLON B. DAYAO JAGS(GSC)
Legal Officer

- v.
vi. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**


LCDR ARGENT OCIER PN
PMO/End-User

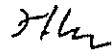
3. In consideration for the sum of **ONE HUNDRED THIRTY-FIVE MILLION NINE HUNDRED SEVENTY-SEVEN THOUSAND SIXTY-EIGHT PESOS (PhP135,977,068.00)** or such other sums as may be ascertained, HD Hyundai Heavy Industries CO. LTD. agrees to **Supply and Delivery of Materials/Parts for the PMS/COBS for MTU Engines and Auxiliary Machineries of BRP JOSE RIZAL (FF150)** in accordance with his/her/its Bid.
4. **The Philippine Navy, Armed Forces of the Philippines** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CDR MARVIN S. CORNEJO PN(GSC)
AC for FS for M & R, F11

COL MARLON B DAYAO JAGS(GSC)
Legal Officer


VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN


Ms. Sandra/Han Myeongok
Authorized Representative

for:

for:

302nd Contracting Office, Philippine Navy
Armed Forces of the Philippines

HD Hyundai Heavy
Industries CO. LTD.

Acknowledgment

Republic of the Philippines)
CAVITE CITY) SS

Before me, a Notary Public for and in CAVITE CITY, this
SEP 12 2024 day of _____, appeared the following persons presenting to me
their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
TORIBIO D ADACI JR	P9539021B	DFA Zamboanga	06 April 2032
Sandra/Han Myeongok			

Known to me and known to be same persons who executed and voluntarily signed
the foregoing Contract which they acknowledged before me as their own free and voluntarily
act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. 411
Page No. 01
Book No. 1
Series of 2024

Sikat V. Agbunag
ATTY. SIKAT V. AGBUNAG
NOTARY PUBLIC
Until December 31, 2025
85 Zulueta St., San Roque, Cavite City
PTR No. 3868906
IBP No. 301088
Roll no. 14041
MCLE Compl. VII-0028291

Ms. Sandra/Han Myeongok
Authorized Representative
SHan

LCDR ARGIE ROEIER PN
PMO/End-User
[Signature]

CDR MARVIN SCORNEJO PN(GSC)
AC for FS Id. M & R, F11
[Signature]

[Signature]
COL MARLON B DAYAO JAGS(GSC)
Legal Officer

[Signature]
VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

