

Contract Agreement
(302CO-SERV-172-23)

THIS AGREEMENT, made this _____ between Philippine Navy, Armed Forces of the Philippines (hereinafter called the "Entity") of the one part and Propmech Corporation (Hereinafter called the "Contractor") of the other part:

WHEREAS, the Entity invited Bids for certain goods and ancillary services, viz., for the project of **Class "B" Overhauling of Reduction Gear of BRP HILARIO RUIZ (PC378)** and has accepted a Bid by the supplier for the supply of those goods and services in the sum amount of **TWO MILLION NINE HUNDRED NINETY THOUSAND PESOS ONLY (Php2,990,000.00)** (hereinafter called "the Contract Price")

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, viz. ;
 - (a) Schedule of Requirements
 - (b) Technical Specifications
 - (c) General Conditions of Contract
 - (d) Special Conditions of Contract
 - (e) Notice of Award (NOA)
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby Covenants with the Entity to execute and complete the Works and Remedy any defects therein in conformity with the provision of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this contract.

Mr. Noel S Obispo
Authorized Representative


CAPT ARCHIBALD DINO C DELFIN PN (MNSA)
Commanding Officer, PNPC

LT ABEL R ABALORIO PN
MRO/End User

CDR MARVIN S CORNEJO PN (GSC)
AC of FS for MSTR, F11

CPT KARLA KHATINA A GARCIA JAGS (PN)
Legal Officer

IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the Laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by
(for the Entity)

302ND CONTRACTING OFFICE

Signed, sealed, delivered by
(for the Contractor).
For the:

Propmech Corporation

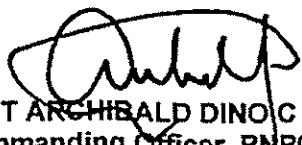
Propmech Corporation

PHILIPPINE NAVY
ARMED FORCES OF THE
PHILIPPINES


By:

By:


Mr. Noel S Oblepias
Authorized Representative


CAPT ARCHIBALD DINO C DELFIN PN (MNSA)
Commanding Officer, PNPC

Signed in the presence of:


LT ABEL R ABALORIO PN
MRO/End-User


CPT KARLA KHATRINA A GARCIA JAGS PN
Legal Officer


CDR MARVIN S CORNEJO PN (GSC)
AC of PS for M & R, F11

ACKNOWLEDGEMENT

Republic of the Philippines)
Metro Manila) SS

Before me, a Notary Public for and in _____, this _____ day of _____, appeared the following persons presenting to me their respective identification, to wit:

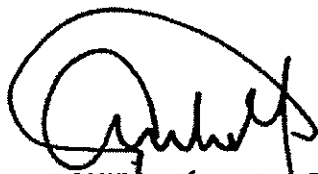
	Passport No / CTC No.	Issued at	Expiry Date
Noel S Oblepias			
ARCHIBALD DINO C DELFIN	P4810825B	14 Feb 2020	13 Feb 2030

Known to me and known to be same persons who executed and voluntarily signed the foregoing Contract which the acknowledged before me as their own free and voluntarily act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

Mr. Noel S Oblepias
Authorized Representative


CAPT ARCHIBALD DINO C DELFIN PN (MNSA)
Commanding Officer, PNPC

LT ABEL RABALORIO PN
MRO/Eng-User

CDR MARVIN S CORNEJO PN (GSC)
AC of FS for M & R, F11

CPT KARLA KHATRINA A GARCIA JAGS (PN)
Legal Office