

**CONTRACT AGREEMENT
(302CO-GSM-047-24)**

THIS AGREEMENT made this _____ between Philippine Navy, Armed Forces of the Philippines (hereinafter called "the Entity") of the one part and Propmech Corporation of Marine Technology Center Building A, Soriano Cor, Arzobispo St., Intramuros, Manila (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Supply and Delivery of Materials for the Class B Overhauling of SSDG Nr. 1 and 2 of BRP DAGUPAN CITY (LS551) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of FIVE MILLION ONE HUNDRED NINETY-SEVEN THOUSAND THIRTY-FOUR PESOS (PhP5,197,034.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

**VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN**

Mr. Nigel S. Obregias
Account Manager

LCDR RONALD P MERZAPN
PMO/End-user

CDR MARVIN S CORNEJO PN(GSC)
AC for S for M & R, F11

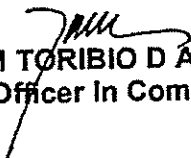
CPT KARLA KHATUNA GARCIA JAGS
Legal Officer

v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **FIVE MILLION ONE HUNDRED NINETY-SEVEN THOUSAND THIRTY-FOUR PESOS (PhP5,197,034.00)** or such other sums as may be ascertained, Propmech Corporation agrees to **Supply and Delivery of Materials for the Class B Overhauling of SSDG Nr. 1 and 2 of BRP DAGUPAN CITY (LS551)** in accordance with his/her/its Bid.
4. The **Philippine Navy, Armed Forces of the Philippines** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CPT KARLA KHATUNA A GARCIA JAGS
Legal Officer


VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN


Mr. Noel S. Oplepias
Account Manager

for:

302nd Contracting Office, Philippine Navy
Armed Forces of the Philippines

for:

Propmech Corporation

CDR RONALD P MERZA PN
NMO/End-user.

CDR MARVIN B CORNEJO PN(GSC)
AC for FS for M.V.R. F-11

Acknowledgment

Republic of the Philippines)
CAVITE CITY) SS

CAVITE CITY

Before me, a Notary Public for and in _____, this
06 day of April, 2024, appeared the following persons presenting to me
their respective identification, to wit:

	Passport No/ CTC No	Issued at/Issued on	Expiry Date
TORIBIO D ADACI JR	P9539021B	DFA Zamboanga	06 April 2032
Noel S. Oblepias	NOV-05-005306		31 Jan 2034

Known to me and known to be same persons who executed and voluntarily signed the foregoing Contract which they acknowledged before me as their own free and voluntarily act and deed with full authority to sign in that capacity.

WITNESS MY HAND AND SEAL, on the date and place above written.

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Book No. _____
Series of 2024

[Signature]
ATTY. SIKAT V. AGBUNAG
NOTARY PUBLIC
Until December 31, 2025
83 Zulueta St., San Roque, Cavite City
PTR No. 3868906
IBP No. 301058
Roll no. 14041
MCLE Compl. VII-0028291
Email: sgbunagiawfirm@gmail.com

Mr. Noel S. Oblepias
Account Manager

[Signature]
LCDR RONALD P MERZA PN
PMO/End-user.

[Signature]
CPT KARLA KHATUNA A GARCIA JAGS
Legal Officer

[Signature]
CDR MARVIN S CORNEJO PN(GSC)
AC for FS for M & R F11

[Signature]
VADM TORIBIO D ADACI JR PN
Flag Officer In Command, PN

